GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:1117
ANSWERED ON:24.11.2000
MOTOR CLAIMS ON NET SALVAGE BASIS .
RAVI PRAKASH VERMA

Will the Minister of FINANCE be pleased to state:

to reply given to Unstarred Question No. 6092 on May 5, 2000 and state:

(a) whether the information asked for since has been collected;

(b) if so, the details thereof and if not, the reasons for delay; and

(c) the time by when the information is likely to be collected by the Government?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

(a): Yes Sir.

(b): The details thereof is given in the Annexure.

(c): Does not arise.

Annexure

Details of information refereed at part (b) of Lok Sabha Unstarred Question No. 1117 due foranswer on 24.11.2000 regarding `Motor claims on net salvage basis` by Shri Ravi prakash Verma.

(a) whether subsidiary companies of General Insurance Corporation of India(GIC) are settling motor claims on net of salvage basis;

(b) if so, the details and numbers of claims settled and the total amount paid during 1998-99 and 1999-2000, company-wise;

(c) whether complaints of corruption by officials and surveyors in collusion with the buyers of salvage have been received by the Insurance Companies; and

(d) if so, the details thereof and the corrective measures taken/proposed to be taken to curb the corrupt practices in the settlement of motor claims?

(a): Yes, Sir.

(b): Company-wise details of motor claims settled on net salvage basis are as under:

	1998-99		1999-2000	
Company	No.	Amount (Rs. Cr)	No.	Amount (Rs. Crores)
National	624	8.87	798	10.82
New India	Nil	Nil	1310	15.64
Oriental	15	0.52	24	1.18
United India	1002	12.68	1207	14.84

(c): No, Sir.

(d): Does not arise.